



## SHAWNEE CHAMBER OF COMMERCE

### SUPPORT STATEMENT

The Board of Directors of the Shawnee Chamber of Commerce supports the application for creation of a Community Improvement District (CID) for 10 Quivira Plaza. Reinvestment in the community's commercial assets is a primary purpose of this redevelopment tool, and a strategic goal shared by Shawnee's economic development plan.

The City of Shawnee adopted its Community Improvement District (CID) Policy in 2009. The policy states that CID's are designed to promote, stimulate and develop the general and economic welfare of and quality of life of the City. Communities across Kansas are utilizing this tool to enhance their commercial development. Neighboring communities to Shawnee have or are in the process of considering CID applications for the redevelopment of their properties. In today's competitive commercial development landscape, we need to utilize the economic development tools that our state has authorized.

Full utilization of economic development tools, like CID's, emerged as a key topic of discussion during the Chamber's Economic Development Summit held October 2010. More than 65 business leaders from across the community came together at the Summit to prioritize and offer their collective vision about the economic opportunities in our city.

The financing and economic details of each commercial development are unique and should be judged on their own merits. However, it is clear that the revitalization of existing shopping centers provides new and additional shopping and dining options for citizens and businesses, increased employment, and tax revenue growth. Public-private partnerships, like the 10 Quivira Plaza CID, are ideal tools for economic development in Shawnee because they leverage public funds to gain maximum private sector impact and support.

As the voice of the business community, the Board of Directors wishes to convey our support for the Community Improvement District (CID) proposed at 10 Quivira Plaza. Thank you for considering this project and the continued success and growth of Shawnee.

June 22, 2011